

The LANS Venture Acceleration Fund, launched in October 2006, continued to provide strategic support for regional entrepreneurs, companies, investors, and strategic partners. Administered by the Technology Transfer Division, the fund invests up to \$100,000 per year in 3-5 projects to facilitate the creation and growth of regional businesses that employ LANL technology and expertise. Awards to date total approximately \$600,000 to six regional startups, each using technology licensed from LANL.

Venture Acceleration Fund awards grow to \$600,000